

Formby u3a - Seed funding for new groups.

Formby u3a have identified a need to create new groups both for our current and new members. While it is expected that all groups should be self financing we recognise that in the short term, before a group has a sufficient members, it may struggle to cover its initial costs. We are proposing to offer seed funding up to a maximum of £200 to help get new groups started. It is broadly up to the group to determine what this money is used for but we anticipate it being used for equipment, books, venue hire, speaker or instructor costs.

The criteria for applying for the funding are:-

1. It must be a new group
2. A group can only apply for seed funding once
3. The new group must have a nominated leader or coordinator
4. The group must complete the seed funding form, see below, justifying the request and how they plan to become self financing. This should be accompanied by supporting documentation where possible.
5. The new group shall be open to Formby u3a members only
6. Any items purchased with any grant awarded are for the sole use of members of Formby u3a and remain the property of Formby u3a.
7. Groups are responsible for the upkeep and maintenance of any items purchased with any grant awarded.

The seed funding form should be submitted to the groups secretary groups@formbyu3a.org.uk and will then be reviewed by the committee who will decide which applications to approve. **The committee's decision will be final.**

Formby u3a : Seed funding application form

Funds can be allocated up to £200 to help start up new groups.
Decisions will be made by the u3a committee.

1. **Name of Group:**
2. **Contact name, phone and email address :**
3. **Amount required: £**
4. **Why funds are needed (include a schedule of expected costs & income):**
5. **How you plan to become self financing (eg monthly charge per group member)**

Please note :

The seed funding grant is available for a year after the application has been accepted. If not drawn within this time, it will no longer be available.

In the event of a group folding, any items bought under a grant become the property of Formby u3a.

Signed: Name in capitals:

Date: